GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1848
ANSWERED ON:14.03.2002
OIL AND GAS BLOCKS UNDER NELP
AMBATI BRAHMANAIAH;PUSHPDAN SHAMBHUDAN GADHAVI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Government is putting up 25 new oil and gas blocks under the third round of New Exploration and Licensing Policy (NELP) in the very near future;

(b) if so, the details of the 25 new blocks which will be put for bidding;

(c) the details of profit sharing formula of crude oil, petrol, kerosene etc. of the Union Government;

(d) whether any blocks on the East Coast will be offered; and

(e) if so, the details of the areas off the East Coast which will be offered for bidding?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MI OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) (b) (d) & (e):- The bids for exploration of oil and gas under the third round of New Exploration Licensing Policy (NELP) are expected to be invited by the Government shortly.

(c) The `profit petroleum` from production of crude oil and gas under any Production Sharing Contract is shared by the Contractor and the Government in accordance with its provisions.